

Resolution of the Team Ready Foundation Board of Directors

Re: Team Ready Foundation CLSR Fellowship Awards

Effective Date: upon a majority vote of quorum of Board Members via electronic approval following the Board Meeting of September 15, 2007

Be it resolved that the Board of Directors for the Team Ready Foundation find the following articles necessary for the continued success of the CLSR Fellowship program operated by the Organization for the benefit of the scouts and staff of the Scouting Program at the CLSR:

- I. **Time Frame:** In consideration of the need for qualified staff members to know whether or not they might afford to work at camp any given summer, the time table for the Team Ready CLSR Fellowship selection committee to determine the outcome of any given application will be moved from late spring to the fall prior to the summer referenced on the application. This will coincide with the first fall director's meeting of any given year. Any application revisions will be prepared by the fall TR Regularly Scheduled Board Meeting, with a due date of one month prior to the fall CLSR director's meeting, and selections and notifications completed by the first spring CLSR director's meeting.
- II. **Amount to be awarded:** In any given season, 75% of what is collected on an annual basis may be awarded to the applicants for that camping season. The remaining 25% or more will be held in trust by the Team Ready Foundation in an interest bearing account, with the goal of building a principal balance that will ultimately result in the fund being self-sufficient. Donors will be allowed to determine what percentage of their donation will go towards the awards for that given year and what amount they would like to go towards the trust fund principle, if they so wish to deviate from the set amount. The interest from the principal amount in trust shall be applied to the award amount the following year.
- III. **Amount to be held for special circumstances:** In consideration of the rolling nature of the council filling certain staff positions, Team Ready recognizes that there may be a need to assist qualified staff members at a later date than the fall directors meeting and will set aside at least 15% of the amount to paid be out in a given year for awards to be determined when those staff are hired. Any amount not paid under this article will be placed in the trust and added to the principal balance at the close of the hiring period around the first week of June.
- IV. **Amount of award to be determined:** The amount of any given award will be determined based on the amount needed by the qualified staff member in addition to the amount available in dispersible funds in any given year. Recipients will be notified of minimum award amounts via letter prior to the start of the camp season, with final check presented at successful completion of summer camp season.
- V. **Conflicts:** In the event of a conflict of interest (ex. relative) between a member of Team Ready Fellowship Selection Committee and a potential recipient of the award, the Board of Directors shall review and determine if the applicant will receive the award, without the assistance of the conflicted Team Ready Fellowship Selection Committee member.